Cosmo Electronics Corporation

2026 Annual General Sharehodlers'Meeting Minutes

Means of Meeting Convention：Physical shareholders meeting

Time of Meeting：June 26, 2026 at 9:00 am

Location of Meeting：2F., No. 916, Sec. 2, Yongxing Rd., Dongshan Township, Yilan County 269, Taiwan (R.O.C.) (Guangxing Community Center)

Total shares represented by shareholders presented in person or by proxy：

142,775,275 shares(including 18,425,037 shares with voting rights exercised electronically), accounting for 82.31% of the Company's total outstanding shares , 173,458,697 shares.

Directors present：Chairman：Hsieh Shu-chuan Director： Huang Tsung-Shan、Lu Hsiao-hsuan、Lin Jui-Tang、Chen Shin-Chang Independent Director： Zhong Yu-Ru (Audit Committee Convenor)、Tsai Wen-Ling 、Jhu Rong-Chen. A total of 8 directors attended the meeting, which exceeded half of the 9 director seats.

Nonvoting： HLB Candor Taiwan CPAs Accountant Lee Ting-Yi

Chairman：Hsieh Shu-chuan

Recorder：Chen Ting-Yu

Meeting Commencement Announced：The aggregate shareholding of the shareholders and proxies present constituted a quorum. The Chairman called the meeting to order.

一、 Chairperson Remarks（Omitted）

二、 Management Presentations

1、 The business report for fiscal year 2025.（Please see Attachment 1）

2、 The Audit committee's review report on the Company's business report and financial statements for fiscal year 2025（Please see Attachment 2）

3、 The Directors' and employees' remuneration distribution case for fiscal year 2025.

Explanation: The 2025 profit is NT $70,461,129. The 5% of the profit shall be allocated for the employees' bonus which is NT $3,523,056 and 1% of that will be for the Board of Directors' remuneration which is NT $70,611 those were paid in cash.

4、Annual Report of director compensation for fiscal year 2025.

Explanation:

1. The remuneration policies, standard and structure which paid to the directors, independent directors are based on the responsibilities, risks and time devotion which are:
   (1) Remuneration policies, standard and packages:
   A. The independent directors of the Company receive fixed compensation and no other compensation.
   B. Directors who are involved in the Company's business affairs are paid monthly in accordance with the Company's salary plan, regardless of profit or loss.
   C. The compensation of directors and supervisors is appropriated according to the business performance of the Company in the year and the stipulated percentage in Article 19 of the Articles of Incorporation, which stipulate that: "From the profit earned by the Company as shown through the annual account closing, not more than 3% of the gross profit shall be taken for directors' and supervisors' compensation, provided that the amount of accumulated loss, if any, be first withheld."

   (2) Procedures for setting compensation:
   A. Compensation for President and Vice President consists of salary and bonus. Salary is paid with reference to industry standards, title, rank, education, professional ability and responsibilities, and is based on the scope of authority and responsibility of the position within the Company and its contribution to the Company's operating objectives and performance. The bonus is based on the performance evaluation items of managerial personnel, which include financial indicators (such as the achievement rate of the Company's revenue, profit before tax and profit after tax) and non-financial indicators (such as the preservation and management of assets, quality control of production, and significant deficiencies in compliance with laws and regulations and operational risks of the departments under the management).
   B. The compensation of directors, supervisors and managers shall be evaluated and set by the Compensation Committee of the Company on a regular basis and approved by the Board of Directors, in addition to the provisions of the Company's Articles of Incorporation.

   (3) Correlation of operating performance and future risks:
   A. The bonus and compensation of directors, supervisors, and managers take into account the Company's operating objectives and financial condition, as well as their professional competence and responsibilities.
   B. Important decisions by the Company's management are made after weighing various risk factors. The performance of these important decisions is reflected in the Company's profitability, which in turn is related to the management's compensation, i.e., the compensation of the Company's directors, supervisors and managers is related to the performance of future risk management.
   C. To regularly evaluate manager bonuses based on their level of involvement in the Company's operations and their individual performance contributions, and in accordance with the Company's 'Assessment Management Procedures,' the evaluation criteria include operational planning and adaptive judgment indicators (such as overall corporate management capability, operational and market analysis, and the achievement rate of operational profitability) as well as managerial leadership indicators (such as asset preservation and management, production quality monitoring, and material deficiencies in legal compliance and operational risk matters within their respective departments) to award reasonable

compensation. Furthermore, the 'Assessment Management Procedures' shall be reviewed and adjusted in a timely manner according to actual operating conditions and relevant laws and regulations.

2. Remuneration paid during the most recent fiscal year to directors

Title	Name	Compensation: Base Compensation (A): The company	Compensation: Base Compensation (A): All companies in the consolidated financial statements	Compensation: Severance Pay (B): The company	Compensation: Severance Pay (B): All companies in the consolidated financial statements	Compensation: Directors Compensation (C): The company	Compensation: Directors Compensation (C): All companies in the consolidate d financial statements	Compensation: Allowances (D): The company	Compensation: Allowances (D): All companies in the consolidated financial statements	Ratio of Total Compensation (A+B+C+D) to Net Income (%): The company		Ratio of Total Compensation (A+B+C+D) to Net Income (%): All companies in the consolidated financial statements		Relevant Compensation Received by Directors Who are Also Employees: Salary, Bonuses, and Allowances (E): The company	Salary, Bonuses, and Allowances (E): All companies in the consolidat e d financial statements	Severance Pay (F): The company	Severance Pay (F): All companies in the consolidated financial statements	Employee Compensation (G): The company: Cash	Employee Compensation (G): The company: Stock	Employee Compensation (G): All companies in the consolidated financial statements: Cash	Employee Compensation (G): All companies in the consolidated financial statements: Stock	Ratio of Total Compensation (A+B+C+D+E+F+G) to Net Income (%): The company		Ratio of Total Compensation (A+B+C+D+E+F+G) to Net Income (%): All companies in the consolidated financial statements		Compensation from ventures other than subsidiaries or from the parent company	Remarks
Chairperson	DIGICROWN TECHNOLOGIES LTD. (Representative: Hsieh Shu-chuan)	0	0	0	0	0	0	0	0	0	0.00%	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%	0	0.00%	0	
Director & President	Bank SinoPac as Custodian for Fine Asia Int'l Ltd. Investment Account (Representative: Huang Tsung-Shan)	0	0	0	0	0	0	0	0	0	0.00%	0	0.00%	2,589	2,589	108	108	0	0	0	0	2,697	6.36%	2,697	6.36%	0	
Director, CFO, & Corporate Governance Officer	DIGICROWN TECHNOLOGIES LTD. (Representative: Lu Hsiao Hsuan)	0	0	0	0	0	0	0	0	0	0.00%	0	0.00%	1,405	1,405	75	75	0	0	0	0	1,480	3.49%	1,480	3.49%	0	Note2
Director & Vice President	DIGICROWN TECHNOLOGIES LTD. (Representative: Ho Wei-chuan)	0	0	0	0	0	0	0	0	0	0.00%	0	0.00%	645	645	28	28	0	0	0	0	673	1.59%	673	1.59%	0	Note3
Director	DIGICROWN TECHNOLOGIES LTD. (Representative: Liao Bo-Ya)	0	0	0	0	0	0	0	0	0	0.00%	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%	0	0.00%	0	Note3、7
Director	DIGICROWN TECHNOLOGIES LTD. (Representative: Chen Shin-Chang)	0	0	0	0	0	0	0	0	0	0.00%	0	0.00%	0	0	0	0	0	0	0	0	0	0.00^%	0	0.00%	0	Note7
Director	DIGICROWN TECHNOLOGIES LTD. (Representative: Chang Chia-Hao)	0	0	0	0	0	0	0	0	0	0.00%	0	0.00%	205	205	3	3	0	0	0	0	208	0.49%	208	0.49%	0	2

Director	Bank SinoPac as Custodian for Fine Asia Int'l Ltd. Investment Account (Representative: Jhou Guang-Yu)	0	0	0	0	0	0	0	0	0	0.00%	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%	0	0.00%	0	Note5、6
Director & Vice President	Bank SinoPac as Custodian for Fine Asia Int'l Ltd. Investment Account (Representative: Liu Chin-mu)	0	0	0	0	0	0	0	0	0	0.00%	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%	0	0.00%	0	Note4
Director & Assistant Vice President	Bank SinoPac as Custodian for Fine Asia Int'l Ltd. Investment Account (Representative: Chen,Jia-Jhan)	0	0	0	0	0	0	0	0	0	0.00%	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%	0	0.00%	0	Note6
Director	Bank SinoPac as Custodian for Fine Asia Int'l Ltd. Investment Account (Representative: Lin Jui-Tang)	36	36	0	0	0	0	0	0	36	0.09%	36	0.09%	0	0	0	0	0	0	0	0	36	0.09%	36	0.09%	0	Note4
Director & Vice President & Corporate Governance Officer	Bank SinoPac as Custodian for Fine Asia Int'l Ltd. Investment Account (Representative: Lee Chih-chin)	0	0	0	0	0	0	0	0	0	0.00%	0	0.00%	987	987	0	0	0	0	0	0	987	2.33%	987	2.33%	0	Note5
Independent director	Jhong Yu-Ru	432	432	0	0	0	0	0	0	432	1.02%	432	1.02%	0	0	0	0	0	0	0	0	432	1.02%	432	1.02%	0	
Independent director	Jhu Rong-Chen	432	432	0	0	0	0	0	0	432	1.02%	432	1.02%	0	0	0	0	0	0	0	0	432	1.02%	432	1.02%	0	
Independent director	Tsai Wen-Ling	432	432	0	0	0	0	0	0	432	1.02%	432	1.02%	0	0	0	0	0	0	0	0	432	1.02%	432	1.02%	0	

Description:

Note: 1. The compensation to directors and supervisors and the compensation to employees for the year 2025 have been approved by the board of directors on March 12, 2026, and the amount of $704,611 has been.

2. DIGICROWN TECHNOLOGIES LTD. changed its representative from Chang Chia-Hao to Lu Hsiao Hsuan on January 17,2025.

3. DIGICROWN TECHNOLOGIES LTD. changed its representative from Ho Wei-chuan to Liao Bo-Ya on May 21,2025.

4. Bank SinoPac as Custodian for Fine Asia Int'l Ltd. Investment Account changed its representative from Liu Chin-mu to Lin Jui-Tang on January 17,2025.

5. Bank SinoPac as Custodian for Fine Asia Int'l Ltd. Investment Account changed its representative from Lee Chih-chin to Jhou Guang-Yu on September 9,2025.

6. Bank SinoPac as Custodian for Fine Asia Int'l Ltd. Investment Account changed its representative from Jhou Guang-Yu to Chen,Jia-Jhan on March 9,2026

7. DIGICROWN TECHNOLOGIES LTD. changed its representative from Liao Bo-Ya to Chen Shin-Chang on March 9,2026.

5、The report on the status of the 2025 private placement of common shares is hereby submitted for acknowledgment.

6、The report on material related party transactions for the year 2025 is hereby submitted for acknowledgment.

There is no questions raised by shareholders regarding the announcements.

三、 Proposals

Proposal 1：The business report and financial statements for fiscal year 2025 (Proposed by the Board of Directors)

Explanation:

1. The Company's 2025 annual business report and individual financial statements and consolidated financial statements have been viewed by the accountants Mr. Lee Ting-Yi and Mr. Chen Yu-Hsun of HLB Candor Taiwan CPAs, and together with 2024 Annual Business Report have sent and reviewed by the Audit Committee.
2. For the above forms, Attachment 1; Attachment 3 and 4.Submission for acknowledge.

Resolution: There is no question raised by the shareholders. Approved and acknowledged as proposed be by the Board of Diredtors by Voting

Shares represented at the time of voting	Voting Results		% of the total represented share present
142,775,275 votes	Votes in favor:	129,573,785 votes (5,223,597 Votes*)	90.75%
	Votes against:	13,475votes (13,475 Votes*)	0.01%
	Votes invalid:	0 votes	0.00%
	Votes abstained:	13,188,015 votes (13,187,965 Votes*	9.24%

*including votes casted electronically (numbers in brackets)

Proposal 2：To approve the proposal for the 2025 distribution of earnings. (Proposed by the Board of Directors)

Explanation:

1. The proposal for the 2025 distribution of earnings of the Company has been approved by the Board of Directors and subsequently reviewed and completed by the Audit Committee.
2. Please refer to Attachment 5 for the 2025 Earnings Distribution Table, which is hereby submitted for approval.
3. After allocating the current year's earnings to the special surplus reserve in accordance with the law, there are no remaining earnings available for distribution. Therefore, it is proposed that no earnings distribution be made.

Resolution: There is no question raised by the shareholders. Approved and acknowledged as proposed be by the Board of Diredtors by Voting

Shares represented at the time of voting	Voting Results		% of the total represented share present
142,775,275 votes	Votes in favor:	129,573,786votes (5,223,598 Votes*)	90.75%
	Votes against:	13,475 votes (13,475Votes*)	0.01%
	Votes invalid:	0 votes	0.00%
	Votes abstained:	13,187,964 votes (13,187,914 Votes*)	9.24%

*including votes casted electronically (numbers in brackets)

四、 Discussion

Discussion 1 ：Amendment to the Articles of Incorporation. (Proposed by the Board of Directors)
Explanation:

1. In order to further improve the Company's Articles of Incorporation and to adjust the percentage of earnings allocated for employees' compensation, it is proposed to amend certain articles thereof, specifically Article 13-1 and Article 19.
2. Please refer to Attachment 8 for the "Comparison Table for Amendments to the Articles of Incorporation," which is hereby submitted for discussion.

Resolution: There is no question raised by the shareholders. Approved and acknowledged as proposed by the Board of Directors by Voting

Shares represented at the time of voting	Voting Results		% of the total represented share present
142,775,275 votes	Votes in favor:	129,573,834 votes (5,223,646Votes*)	90.75%
	Votes against:	13,477 votes (13,477 Votes*)	0.01%
	Votes invalid:	0 votes	0.00%
	Votes abstained:	13,187,964 votes (13,187,914 Votes*)	9.24%

*including votes casted electronically (numbers in brackets)

Discussion 2 : The proposal for the amendments to the 'Rules of Procedure for Shareholders' Meetings' is hereby submitted for discussion. (Proposed by the Board of Directors)

Explanation:

1. In compliance with the "Regulations Governing Content and Compliance Matters for Shareholders' Meeting Agenda Handbooks of Public Companies," it is proposed to amend certain articles of the "Rules of Procedure for Shareholders' Meetings.
2. Please refer to Attachment 9 for the "Comparison Table for Amendments to the Rules of Procedure for Shareholders' Meetings," which is hereby submitted for discussion.

Resolution: There is no question raised by the shareholders. Approved and acknowledged as proposed be by the Board of Directors by Voting

Shares represented at the time of voting	Voting Results		% of the total represented share present
142,775,275 votes	Votes in favor:	129,573,834 votes (5,223,646Votes*)	90.75%
	Votes against:	13,477 votes (13,477 Votes*)	0.01%
	Votes invalid:	0 votes	0.00%
	Votes abstained:	13,187,964 votes (13,187,914 Votes*)	9.24%

*including votes casted electronically (numbers in brackets)

Discussion 3 : The proposal for the Company's plan to issue common shares through private placement is hereby submitted for discussion. (Proposed by the Board of Directors)

Explanation:

1. In order to strengthen the long-term cooperative relationship with strategic partners and enhance the Company’s competitiveness, it is proposed that the Shareholders' Meeting authorize the Board of Directors to, at an appropriate timing, carry out a capital increase by cash through the private placement of common shares within a total limit of not exceeding 20,000,000 shares. Please refer to Attachment 10 (pages 39-40) for the plan regarding the private placement of common shares for capital increase by cash.
2. There has been no material change in the control of the Company within one year prior to the resolution of the Board of Directors to conduct this private placement. Furthermore, this private placement will be offered to multiple placees and the subscription ratio of each placee will be restricted, ensuring that it will not result in any transfer or change in the control of the Company. The private placement will also be limited to strategic investors to enrich working capital and enhance operational performance, which is deemed necessary and reasonable, and will not affect shareholders' equity. Therefore, there should be no need to retain a securities underwriter for further evaluation.
3. The proposal is hereby submitted for discussion.

Resolution: There is no question raised by the shareholders. Approved and acknowledged as proposed be by the Board of Directors by Voting

Shares represented at the time of voting	Voting Results		% of the total represented share present
142,775,275votes	Votes in favor:	129,584,132 votes (5,223,944Votes*)	90.76%
	Votes against:	3,179 votes (3,179 Votes*)	0.00%
	Votes invalid:	0 votes	0.00%
	Votes abstained:	13,187,964 votes (13,187,914 Votes*)	9.24%

*including votes casted electronically (numbers in brackets)

五、Extempore Motions : None。

There is no question to extemporary motions raised by the shareholders.

六、Adjournment： The Chairman adjourned the meeting (9:15 am on the same day)

Attachment 1

2025 Annul Business Report

(This document is prepared in accordance with the Chinese version and is for reference only. In the event of any discrepancy between the English version and the Chinese version, the Chinese version shall prevail.)

1. Business Policy

(1) Optoelectronics Department

As a leading manufacturer specializing in optocouplers and relays, we pride ourselves on our organizational agility, allowing us to respond swiftly to market dynamics and make decisive strategic moves. Our primary target markets include large-scale end users and distributors with extensive networks who require comprehensive product specifications but may lack in-house design capabilities. To meet these needs, we offer both a complete range of standard products and customized services tailored to specific client requirements.

Leveraging our core technologies and aligning with the industry trend toward miniaturization (thinner, lighter, and more compact designs), we are committed to proactive R&D and continuous quality improvement to maintain our competitive edge.

To optimize our global operations, we have established production facilities in Indonesia to achieve cost efficiencies. Furthermore, we are enhancing profitability by integrating advanced manufacturing processes for high-end products, optimizing our product mix, and increasing the sales proportion of high-margin solutions.

Moving forward, we are aggressively expanding our footprint in key sectors, including industrial automation, AI, automotive electronics, and 5G infrastructure, to seize emerging market opportunities..

(2) LED Lighting

Our company specializes in the manufacturing and distribution of LED decorative lighting and illumination sources. Through years of dedicated cultivation in the industry, we have established a strong presence in the North American market, with our products retailing at major chain stores such as Walmart, Home Depot, Meijer, and Michaels.

In recent years, the decorative lighting market has seen a complete transition from traditional tungsten filaments to LED technology. To stay ahead, we are committed to maintaining superior quality while proactively investing in R&D. Our goal is to sharpen our competitive edge and expand our client base, with a strategic objective of securing at least one new major retail chain partnership annually to drive sales growth and market share.

Our current range of decorative lighting solutions offers versatile applications, including display requirements, lightbox advertising, large-scale billboards, reflective accessories, footwear lighting, and gift packaging. Furthermore, our products are widely utilized for environmental enhancement in residential plazas, tourist attractions, and landscape architecture.

(3) Clean Steam Department

Driven by the biofuel development, energy security and independent and carbon dioxide reduction, the clean energy department will contribute to the effective energy development and will be a future trend with its advantages and niche.

(4) Industrial Park Development

The Sukabumi Cikembar Industrial Zone covers a total development area of 161 hectares, strategically divided into four primary sectors: 20.4 hectares for commercial use, 83.7 hectares for industrial facilities, 11.3 hectares for residential areas, and 45.6 hectares dedicated to public infrastructure, roads, and green spaces.

Phase I is currently under development with a total area of 50 hectares, comprising 40 hectares of industrial land and additional green zones. The primary construction window for Phase I is

scheduled from Q1 2025 to Q4 2026.
Development of Phases II and III (comprising further industrial, commercial, residential, and green areas) will continue in parallel. Official large-scale investment promotion and sales are set to launch in Q2 2026.

(5) AI Computing Business Unit

Leveraging its deep-rooted partnerships and professional execution capabilities established over the long term with world-leading computing platform providers (such as Supermicro and GIGABYTE), the company serves as a high-value-added professional distributor and solutions collaborator.
By maintaining a precise grasp of the upstream supply chain and product specifications, the AI Computing Business Unit does more than just provide market-competitive servers and AI computing solutions; it delivers integrated services and in-depth technical support to satisfy the complex high-performance computing configuration requirements of downstream AI data center clients.

(6) Optical Communications Business Unit

Building on years of experience in optoelectronic component R&D and manufacturing, and in response to the growing market emphasis on the "Non-Red Supply Chain," the company has established an advanced production line for optical fiber connectivity products (such as optical transceivers) at its Yilan facility. This production line focuses on the manufacturing of critical optical communication products that support next-generation data centers, high-speed telecommunications, and optical interconnect infrastructure.

2. Important production and marketing policies

(1) Marketing strategy:

(I) Improving the quality of services and sales network through the expansion of regional distributors and agents.
(II) Being able to promote products to the market, expand the business scope, raise the visibility of new products and follow current market trends by participating in international expositions or through brand/product advertising.
(III) Adjust the sale ratio in Asia region from 80% to 60% and increase European market development for operating risk diversification

(2) Production strategy:

(I) Executing effective production management, enhancing product quality, improving production yield and increasing product reliability.
(II) Mastering key technology, increasing efficiency in automation, shortening production period, raising productivity and reducing the cost to make more profits.
(III) Increasing the knowledge and ability of our staff to meet the needs of customer services. Providing positive and efficient services to build customer loyalty.
(IV) Building manufacturing facilities in Indonesia for its stable workforce and reasonable salary to reduce manufacturing costs.

(3) Product orientation:

(I) Developing new product specifications under existing product lines, increasing the value of our products in relation to the development of technologies, and making continuous efforts to reduce costs to improve the ability in the competition and raise the market share of our products.
(II) Applying the latest technique to the specifications of products that are not only in high demand but also in our customers' needs to improve the development of customized OEM products.
(III) Investing in new product developments which relate to the latest technique. Develop and innovate new products to diversify the Company's product portfolio. Improving sales performance and enhancing brand popularity.
(IV) Upgrading equipment to manufacture high-end products, improve production efficiency and increase production yield and profitability.
(V) Developing marketing strategy in relation to industrial automation systems, Artificial Intelligence, automotive electronic parts and 5^{th}-generation mobile networks.

3. Revenue Performance :FY2025 vs. FY2024 Comparison

For the fiscal year 2025, the Company's net operating revenue was NT$949,054 thousand, with operating costs of NT$944,320 thousand and operating expenses of NT$288,620 thousand. Non-operating income totaled NT$372,716 thousand, and income tax expense was NT$46,401 thousand. After offsetting income and expenses, the net profit after tax for the period was NT$42,429 thousand. This represents a 246.52% increase in net profit compared to the net loss after tax of NT$28,958 thousand in fiscal year 2024, primarily due to an increase in other gains and losses.

Unit: NT$ thousands

Item	Actual amount in FY2024	Actual amount in FY2025	(%)
Operating revenues	1,107,072	949,054	-14.27%
Operating costs	969,123	944,320	-2.56%
Operating expenses	280,863	288,620	2.76%
Net operating gain	(142,914)	(283,886)	-98.64%
Net non-operating revenues and expenses	129,593	372,716	187.61%
Net income after tax	(28,958)	42,429	246.52%

4. Analysis of financial income and expenses and profitability

Unit: NT$ thousands

<table>
<tr><th colspan="3">Item</th><th>Actual amount in FY2024</th><th>Actual amount in FY2025</th></tr>
<tr><td rowspan="4">Financial income and expenses</td><td colspan="2">Operating profit</td><td>(142,914)</td><td>(283,886)</td></tr>
<tr><td colspan="2">Net non-operating income and expenses</td><td>129,593</td><td>372,716</td></tr>
<tr><td colspan="2">Profit before tax</td><td>(13,321)</td><td>88,830</td></tr>
<tr><td colspan="2">Profit after tax</td><td>(28,958)</td><td>42,429</td></tr>
<tr><td rowspan="6">Profitability</td><td colspan="2">Return on assets (%)</td><td>0.92</td><td>0.99</td></tr>
<tr><td colspan="2">Return on equity (%)</td><td>-1.50</td><td>2.13</td></tr>
<tr><td rowspan="2">Ratio to capital stock (%)</td><td>Operating (loss) income</td><td>-8.33</td><td>-16.37</td></tr>
<tr><td>Profit before tax</td><td>-0.77</td><td>5.12</td></tr>
<tr><td colspan="2">Profit margin (%)</td><td>-2.62</td><td>4.47</td></tr>
<tr><td colspan="2">Earnings per share (NT$)</td><td>-0.17</td><td>0.25</td></tr>
</table>

Chairman: Hsieh Shu-chuan / General Manager: Huang Tsung-Shan /Accounting Supervisor: Lu Hsiao-Hsuan

Attachment 2

Audit Committee's review report of 2025

Audit Committee's Review Report of Cosmo Electronics Corporation

The 2025 Business Report, Financial Statements, and Proposal for Earnings Distribution have been approved by the Audit Committee and resolved by the Board of Directors. The Financial Statements were audited and certified by public accountants, Mr. Lee Ting-Yi and Mr. Chen Yu-Hsun of HLB Candor Taiwan CPAs. The Audit Committee has reviewed the aforementioned Business Report, Financial Statements, and Proposal for Earnings Distribution and found no discrepancies. Therefore, this report is hereby prepared and submitted for your inspection in accordance with Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act.

Cosmo Electronics Corporation 2026 Shareholders’ Meeting

Audit Committee Convener：Jhong Yu-Ru

March 12,2026

Attachment 3

INDEPENDENT AUDITORS' REPORT

To the Board of Directors and Shareholders of Cosmo Electronics Corporation

Opinion
We have audited the accompanying parent company only financial statements of Cosmo Electronics Corporation, which comprise parent company only balance sheets as of December 31, 2025 and 2024, and the related parent company only statements of comprehensive income, changes in equity and cash flows for the years then ended, and the notes to the parent company only financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying parent company only financial statements present fairly, in all material respects, the parent company only financial position of Cosmo Electronics Corporation as of December 31, 2025 and 2024, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion
We conducted our audits of the parent company only financial statements in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants, and auditing standards in the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements section of our report. We are independent of Cosmo Electronics Corporation in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters
Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the parent company only financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters. We determined that the following matters should be communicated as key audit matters in the audit report:

<u>Valuation of inventory</u>

Please refer to Note 4(7) for the description of accounting policy on inventory valuation. Please refer to Note 5(1) for accounting estimates and assumption uncertainty in relation to inventory valuation. Please refer to Note 6(4) for details of inventory.

Cosmo Electronics Corporation have a higher risk of inventory market value decline since technology evolution affecting the market value and the possibility of inputs for obsolete products.
As the evaluation of inventory requires critical judgement and the amount of inventory is significant, we consider the valuation of inventory a key audit matter.

We performed the following audit procedures in respect of the above key audit matter:
1. Obtained the policies of inventory valuation and determined whether the policies have been applied consistently.
2. Inspected and performed annual physical count to evaluate whether management identifies and controls obsolete inventories effectively.
3. Validated whether the logic of inventory aging reports used for valuation has been applied adequately in order to ensure the information of consolidated financial statement would be aligned with policies.
4. Evaluated and calculated to supporting documents of inventory losses providing from aging over a certain period, and discussed with management the accuracy.
5. Sampled the sources of market value for recalculation of net realization value.

<u>Assessment the fair value of investment property</u>

Please refer to Note 4(11) for the description of accounting policy on investment property. Please refer to Note 5(2) for accounting estimates and assumption uncertainty in relation to investment property. Please refer to Note 6(9) for details of investment property.

Cosmo Electronics Corporation held investment property to earn rent incomes from lease. The investment property was measured subsequently using the fair value model. The fair value was based on appraisal report issued by external valuers.

As the evaluation of the fair value requires future prediction and the assumptions are unobservable inputs and highly uncertainty as well as the amount of valuation is significant, we consider the valuation of investment property a key audit matter.

We performed the following audit procedures in respect of the above key audit matter:
1. Evaluated whether valuers and appraisal firms were engaged by Cosmo Electronics Corporation were qualified and independent.
2. Reviewed the appraisal report issued by the valuer and checked valuation approach to comply with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.
3. For the investment property evaluated by the income approach, evaluated the valuer's rationality of the future cash flow of Cosmo Electronics Corporation, and compared the rent used in the valuation approach with the lease agreement signed at present.
4. For the investment property evaluated by land development analysis method, examined the prices of various comparison targets used, and compared them with the prices of similar assets available from public information.
5. Evaluated the correctness of the model calculation, and confirmed that the recognized amount is consistent with the appraisal report.

Responsibilities of Management and Those Charged with Governance for the Parent Company Only Financial Statements

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of the parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the Cosmo Electronics Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Cosmo Electronics Corporation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing Cosmo Electronics Corporation's financial reporting process.

Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the auditing standards in the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with the standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

1.Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our audit opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2.Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Cosmo Electronics Corporation's internal control.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Cosmo Electronics Corporation's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Cosmo Electronics Corporation to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient appropriate audit evidence regarding the parent company only financial information of the entities or business activities within Cosmo Electronics Corporation to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only financial statements for the year ended December 31, 2025 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Lee, Ting Yi Chen, Yu Hsun
For and on behalf of Candor Taiwan CPAs
March 12, 2026

Notice to Readers

The accompanying the parent company only financial statements are intended only to present to financial position and financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such parent company only financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying parent company only financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and parent company only financial statements shall prevail.

COSMO ELECTRONICS CORPORATION

PARENT COMPANY ONLY

BALANCE SHEET

DECEMBER 31, 2025 AND 2024

(Expressed in thousands of New Taiwan dollars)

			December 31, 2025		December 31, 2024	
	Assets	Notes	Amount	%	Amount	%
	Current assets					
1100	Cash and cash equivalents	4(5) and 6(1)	$ 53,679	1	$ 20,658	1
1136	Financial assets at amortized cost-current	4(6), 6(2) and 8	19,492	1	30,285	1
1170	Accounts receivable, net	4(6) and 6(3)	6,227	-	37,902	1
1180	Accounts receivable from related parties	4(6), 6(3) and 7	61,273	1	16,497	-
1200	Other receivables	4(6)	550	-	719	-
1210	Other receivables from related parties	4(6) and 7	390,381	10	534	-
1220	Current income tax assets	4(18) and 6(17)	284	-	273	-
130X	Inventories	4(7), 5(1) and 6(4)	40,954	1	194,033	5
1410	Prepayments		8,806	-	5,953	-
1460	Non-current assets held for sale	4(8), 6(7) and 8	45,967	1	-	
1470	Other current assets		3,904	-	141	-
11XX	**Total current assets**		631,517	15	306,995	8
	Non-current assets					
1535	Financial assets at amortized cost-non current	4(6), 6(2) and 8	4,532	-	4,482	-
1550	Investments accounted for under the equity method	4(9) and 6(5)	3,041,301	74	2,911,691	76
1600	Property, plant and equipment	4(10), (13), 6(7) and 8	296,601	8	489,226	13
1760	Investment property, net	4(11), 5(2), 6(9) and 8	98,017	2	95,139	2
1780	Intangible assets	4(12) and (13)	2,076	-	2,193	-
1840	Deferred income tax assets	4(18) and 6(17)	12,711	1	16,579	-
1915	Prepayments for equipment		144	-	1,023	-
1975	Net defined benefit assets-non current	4(17) and 6(13)	-	-	32,707	1
1990	Other non-current assets		537	-	254	-
15XX	**Total non-current assets**		3,455,919	85	3,553,294	92
1XXX	**Total assets**		$ 4,087,436	100	$ 3,860,289	100
	Current liabilities					
2100	Short-term borrowings	4(15) and 6(10)	$ 391,400	10	$ 408,000	11
2110	Short-term bills payable	6(10)	-	-	29,971	1
2130	Contract liabilities	6(15) and 7	1,302	-	61,630	2
2170	Accounts payable	6(11)	4,502	-	54,296	1
2180	Accounts payable to related parties	7	24,527	1	50,023	1
2200	Other payables		33,492	1	53,038	1
2220	Other payables to related parties	7	12,275	-	116,420	3
2320	Long-term liabilities-current portion	4(15) and 6(12)	151,116	4	607,656	17
2399	Other current liabilities		859	-	2,404	-
21XX	**Total current liabilities**		619,473	16	1,383,438	37
	Non-current liabilities					
2540	Long-term borrowings	4(15), 6(12) and 7	756,525	19	230,078	6
2570	Deferred income tax liabilities	4(18) and 6(17)	247,436	6	203,575	5
2600	Others non-current liabilities		80,188	2	48,011	1
2622	Long-term payables to related parties	6(12) and 7	376,405	9	22,000	-
25XX	**Total non-current liabilities**		1,460,554	36	503,664	12
2XXX	**Total liabilities**		2,080,027	52	1,887,102	49
	Equity					
3110	Common stock	6(14)	1,734,587	42	1,714,587	44
3200	Capital surplus		303,838	7	143,838	4
3300	Retained earnings					
3310	Legal reserve		22,495	1	22,495	1
3320	Special reserve		171,472	4	171,472	4
3350	Unappropriated retained earnings / Accumulated deficit		19,730	-	(24,294)	(1)
3400	Other equity		(244,713)	(6)	(54,911)	(1)
3XXX	**Total equity**		2,007,409	48	1,973,187	51
2-3XXX	**Total liabilities and equity**		$ 4,087,436	100	$ 3,860,289	100

The accompanying notes are an integral part of these parent company only financial statements.

COSMO ELECTRONICS CORPORATION

PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME YEARS ENDED DECEMBER 31,2025 AND 2024

(Expressed in thousands of New Taiwan dollars, except for earnings(deficit) per share amounts)

	Items	Notes	Amount	%	Amount	%
4000	Operating revenue	4(19), 6(15) and 7	$ 275,167	100	$ 515,987	100
5000	Operating costs	6(4) and 7	(293,415)	(107)	(481,674)	(93)
5900	Gross profit		(18,248)	(7)	34,313	7
5910	Unrealized profit (loss) from sales		(74)	-	4,929	1
5950	Gross profit, net		(18,322)	(7)	39,242	8
	Operating expenses					
6100	Selling expenses		(13,438)	(5)	(21,781)	(4)
6200	General and administrative expenses		(84,355)	(31)	(77,973)	(15)
6300	Research and development expenses		(10,092)	(4)	(3,977)	(1)
6450	Expected credit impairment (loss) gain	6(3)	540	-	(285)	-
6000	Total operating expenses		(107,345)	(40)	(104,016)	(20)
6900	Operating (loss) profit		(125,667)	(47)	(64,774)	(13)
	Non-operating income and expenses					
7010	Other income	4(19) and 6(16)	10,223	4	4,463	1
7020	Other gains and losses	6(16)	4,317	2	4,376	1
7050	Finance costs	4(15) and 6(16)	(48,055)	(17)	(50,232)	(10)
7070	Share of profit of subsidiaries, associates and joint ventures accounted for under the equity method	4(8) and 6(5)	249,709	91	106,861	21
7000	Total non-operating income and expenses		216,194	80	65,468	13
7900	**Profit before income tax**		90,527	33	694	-
7950	Income tax (expense) benefit	4(18) and 6(17)	(48,098)	(17)	(29,652)	(6)
8200	**Profit (loss) for the year**		$ 42,429	16	($ 28,958)	(6)
	Components of other comprehensive income that will be reclassified to profit or loss					
8311	Gain on remeasurements of defined benefit plans	6(13)	$ 1,595	1	$ 4,387	1
8330	Share of other comprehensive income (loss) of under the equity method that will not be reclassified to profit or loss		-	-	1,154	-
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss		-	-	(877)	-
8310	Total other comprehensive income(loss) that will not be reclassified to profit or loss		1,595	1	4,664	1
	Components of other comprehensive income (loss) that will be reclassified to profit or loss					
8380	Share of other comprehensive income (loss) of subsidiaries, associates and joint ventures accounted for under the equity method that will be reclassified to profit or loss	6(14)	(189,802)	(69)	115,309	22
8360	Total components of other comprehensive income that will be to profit or loss		(189,802)	(69)	115,309	22
8300	**Other comprehensive income for the year**		($ 188,207)	(68)	$ 119,973	23
8500	**Total comprehensive income for the year**		($ 145,778)	(53)	$ 91,015	17
	Earnings per share	6(18)				
9750	Basic earnings (loss) per share		$ 0.25		($ 0.17)	

The accompanying notes are an integral part of these parent company only financial statements.

COSMO ELECTRONICS CORPORATION
PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Share capital		Retained earnings			Other equity	
	Common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings/ Accumulated deficit	Financial statements translation differences of foreign operations	Total equity
Balance at January 1, 2024	$ 1,714,587	$ 143,838	$ 19,061	$ 140,561	$ 34,345	($ 170,220)	$ 1,882,172
Distribution of 2024 earnings							
Legal reserve	-	-	3,434	-	(3,434)	-	-
Special reserve	-	-	-	30,911	(30,911)	-	-
Net loss for the year ended December 31, 2024	-	-	-	-	(28,958)	-	(28,958)
Other comprehensive income (loss) of 2024	-	-	-	-	4,664	115,309	119,973
Balance at December 31, 2024	$ 1,714,587	$ 143,838	$ 22,495	$ 171,472	($ 24,294)	($ 54,911)	$ 1,973,187
Balance at January 1, 2025	$ 1,714,587	$ 143,838	$ 22,495	$ 171,472	($ 24,294)	($ 54,911)	$ 1,973,187
Cash capital increase	20,000	160,000	-	-	-	-	180,000
Net income for the year ended December 31, 2025	-	-	-	-	42,429	-	42,429
Other comprehensive income of 2025	-	-	-	-	1,595	(189,802)	(188,207)
Balance at December 31, 2025	$ 1,734,587	$ 303,838	$ 22,495	$ 171,472	$ 19,730	($ 244,713)	$ 2,007,409

The accompanying notes are an integral part of these parent company only financial statements.

COSMO ELECTRONICS CORPORATION

PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS

YEARS ENDED DECEMBER 31, 2025 AND 2024

(Expressed in thousands of New Taiwan dollars)

	2025	2024
CASH FLOWS FROM OPERATING ACTINITIES		
Profit before tax for the year	$ 90,527	$ 694
Adjustments		
Depreciation expenses	27,100	47,844
Amortization expenses	1,012	1,130
Expected credit impairment (losses) gain	(540)	285
Interest expense	48,055	50,232
Interest income	(4,091)	(1,384)
Share of profit of subsidiaries, associates and joint ventures accounted for under the equity method	(249,709)	(106,861)
Loss (gain) on disposal and scrap of property, plant and equipment	(10,064)	(2,381)
Unrealized loss (gain) from sales	75	(4,929)
Loss (gain) on fair value changes of investment property	(2,878)	(2,283)
Impairment loss on non-financial assets	8,236	-

Changes in assets and liabilities relating to operating activities		
Decrease (increase) in notes receivable	-	3,140
Decrease (increase) in accounts receivable	32,215	(5,139)
Decrease (increase) in accounts receivable from related parties	(44,776)	(11,710)
Decrease (increase) in other accounts receivable	169	-
Decrease (increase) in other receivables from related parties	(389,847)	100
Decrease (increase) in inventories	153,079	131,728
Decrease (increase) in prepayments	(2,852)	826
Decrease (increase) in other current assets	(3,760)	104
Decrease (increase) in other non-current assets	609	119
Decrease (increase) in net defined benefit assets	35,492	(1,770)
Increase (decrease) in contract liabilities-current	(60,328)	24,327
Increase (decrease) in notes payable	-	(59)
Increase (decrease) in accounts payable	(49,794)	30,296
Increase (decrease) in accounts payable to related parties	(25,496)	37,649
Increase (decrease) in other payables	(20,847)	116,963
Increase (decrease) in other payables to related parties	(104,145)	-
Increase (decrease) in other current liabilities	(1,545)	(1,012)
Cash inflow generated from (used in) operations	(574,103)	307,909

(Continued)

COSMO ELECTRONICS CORPORATION

PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

(Continued)

	2025	2024
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisitions of financial assets at amortized cost	($ 50)	($ 17,396)
Proceeds from disposal of financial assets at amortized cost	10,792	-
Dividend received from investments accounted for under the equity method	-	8,157
Acquisitions of investments accounted for under the equity method	(70,971)	(28,792)
Acquisitions of property, plant and equipment	(8,934)	(45,092)
Proceeds from disposal of property, plant and equipment	162,491	25,857
Decrease (increase) in other receivables	(14)	500
Decrease (increase) in refundable deposits	-	743
Acquisitions of intangible assets	(894)	(459)
Decrease (increase) in prepayments for equipment	-	(1,023)
Net cash flows generated from (used in) investing activities	92,420	(57,505)
CASH FLOWS FROM FINANCING ACTIVITIES		
Issuance of new common stocks	180,000	-
Increase (decrease) in short-term borrowings	(16,600)	(18,000)
Increase (decrease) in short-term bills payable	(29,971)	(70,000)
Proceeds from long-term borrowings	699,025	199,836
Repayment for long-term borrowings	(609,282)	(477,022)
Increase (decrease) in guarantee deposits received	7	17,426
Interest paid	(46,754)	(50,552)
Increase in long-term payable to related parties	334,569	22,000
Net cash flows generated from (used in) financing activities	510,994	(376,312)
Net increase (decrease) in cash and cash equivalents	33,021	(124,609)
Cash and cash equivalents at beginning of year	20,658	145,267
Cash and cash equivalents at end of year	$ 53,679	$ 20,658

The accompanying notes are an integral part of these parent company only financial statements.

Attachment 4

INDEPENDENT AUDITORS' REPORT

To the Board of Directors and Shareholders of Cosmo Electronics Corporation

Opinion

We have audited the accompanying consolidated financial statements of Cosmo Electronics Corporation and its subsidiaries, which comprise the consolidated balance sheets as of December 31, 2025 and 2024, and the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and the notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of Cosmo Electronics Corporation and its subsidiaries as of December 31, 2025 and 2024, and their consolidated financial performance and their consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as endorsed and issued into effect by the Financial Supervisory Commission.

Basis for Opinion

We conducted our audits of the consolidated financial statements in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants, and auditing standards in the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of Cosmo Electronics Corporation and its subsidiaries in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters. The key audit matters in relation to the consolidated financial statements for the year ended December 31,2025, are outlined as follows:

<u>Valuation of inventory</u>

Please refer to Note 4(8) for the description of accounting policy on inventory valuation. Please refer to Note 5(1) for accounting estimates and assumption uncertainty in relation to inventory valuation. Please refer to Note 6(4) for details of inventory.

Cosmo Electronics Corporation and its subsidiaries have a higher risk of inventory market value decline since technology evolution affecting the market value and the possibility of inputs for obsolete products.

As the evaluation of inventory requires critical judgement and the amount of inventory is significant, we consider the valuation of inventory a key audit matter.

We performed the following audit procedures in respect of the above key audit matter:
1. Obtained the policies of inventory valuation and determined whether the policies have been applied consistently.
2. Inspected and performed annual physical count to evaluate whether management identifies and controls obsolete inventories effectively.
3.Validated whether the logic of inventory aging reports used for valuation has been applied adequately in order to ensure the information of consolidated financial statement would be aligned with policies.
4.Evaluated and calculated to supporting documents of inventory losses providing from aging over a certain period and discussed with management the accuracy.
5. Sampled the sources of market value for recalculation of net realization value.

<u>Assessment of the fair value of investment property</u>

Please refer to Note 4(11) for the description of accounting policy on investment property. Please refer to Note 5(2) for accounting estimates and assumption uncertainty in relation to investment property. Please refer to Note 6(8) for details of investment property.

Cosmo Electronics Corporation and its subsidiaries held investment property to (a) earn rent incomes from lease, (b) develop and improve land for future use. The investment property was measured subsequently using the fair value model. The fair value was based on appraisal report issued by external valuers.
As the evaluation of the fair value requires future prediction and the assumptions are unobservable inputs and highly uncertainty as well as the amount of valuation is significant, we consider the valuation of investment property a key audit matter.

We performed the following audit procedures in respect of the above key audit matter:
1. Evaluated whether valuers and appraisal firms were engaged by Cosmo Electronics Corporation and its subsidiaries were qualified and independent.
2. Reviewed the appraisal report issued by the valuer and checked valuation approach to comply with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.
3. For the investment property evaluated by the income approach, evaluated the valuer's rationality of the future cash flow of Cosmo Electronics Corporation and its subsidiaries, and compared the rent used in the valuation approach with the lease agreement signed at present.
4. For the investment property evaluated by land development analysis method, examined the prices of various comparison targets used and compared them with the prices of similar assets available from public information.
5. Evaluated the correctness of the model calculation and confirmed that the recognized amount is consistent with the appraisal report.

Other Matter- Parent Company Only Financial Reports
We have audited and expressed an unqualified opinion with other matter paragraphs on the parent company only financial statements of Cosmo Electronics Corporation, as at and for the years ended December 31, 2025 and 2024.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements
Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Cosmo Electronics Corporation and its subsidiaries' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Cosmo Electronics Corporation and its subsidiaries or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing Cosmo Electronics Corporation and its subsidiaries' financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements
Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the auditing standards in the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a

basis for our audit opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Cosmo Electronics Corporation and its subsidiaries' internal control.

3.Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4.Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Cosmo Electronics Corporation and its subsidiaries' ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Cosmo Electronics Corporation and its subsidiaries to cease to continue as a going concern.

5.Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6.Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within Cosmo Electronics Corporation and its subsidiaries to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the year ended December 31, 2025 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

LI, DING-YI CHEN, YU-HSUN
For and on behalf of Candor Taiwan CPAs
March 12, 2026

<u>*Notice to Readers*</u>

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally applied in the Republic of China. For the convenience of readers, the independent auditors' report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and consolidated financial statements shall prevail.

COSMO ELECTRONICS CORPORATION AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

DECEMBER 31, 2025 AND 2024

(Expressed in thousands of New Taiwan dollars)

			December 31, 2025		December 31, 2024	
	Assets	Notes	Amount	%	Amount	%
	Current assets					
1100	Cash and cash equivalents	4(6) and 6(1)	$ 215,539	5	$ 105,101	2
1136	Financial assets at amortized cost-current	4(7), 6(2) and 8	19,492	-	30,285	1
1170	Accounts receivable, net	4(7) and 6(3)	66,842	2	140,093	3
1180	Accounts receivable from related parties, net	4(7), 6(3) and 7	143,332	3	137,004	3
1200	Other receivables	4(7) and 7	2,145	-	5,386	-
1220	Current income tax assets	4(16) and 6(15)	3,067	-	343	-
130X	Inventories	4(8), 5(1) and 6(4)	259,879	6	504,437	12
1460	Non-current assets held for sale	4(9), (12) and 6(5)	45,967	1	-	-
1470	Other current assets		77,452	2	109,692	3
11XX	**Total current assets**		833,715	19	1,029,341	24
	Non-current assets					
1535	Financial assets at amortized cost-non current	4(7), 6(2) and 8	4,532	-	4,482	-
1600	Property, plant and equipment	4(10), (13), 6(6) and 8	602,190	14	776,284	18
1755	Right-of-use assets	4(14), and 6(7)	161,842	4	186,463	4
1760	Investment property, net	4(11), 5(2), 6(8) and 8	2,530,537	59	2,168,692	50
1780	Intangible assets	4(12), (12)	9,145	-	10,575	-
1840	Deferred income tax assets	4(17) and 6(15)	74,899	2	80,720	2
1975	Net defined benefit assets-non current	4(16) and 6(11)	-	-	32,707	1
1990	Other non-current assets		66,329	2	35,086	1
15XX	**Total non-current assets**		3,449,114	81	3,295,009	76
1XXX	**Total assets**		$ 4,282,829	100	$ 4,324,350	100
	Current liabilities					
2100	Short-term borrowings	4(15) and 6(9)	$ 391,400	9	$ 408,000	9
2110	Short-term bills payable	6(19)	-	-	29,971	1
2130	Contract liabilities	6(13) and 7	1,302	-	47,786	1
2170	Accounts payable		82,025	2	108,268	3
2180	Accounts payable to related parties	7	10,868	-	32,909	1
2200	Other payables	7	81,953	2	101,843	2
2230	Current income tax liabilities	4(17) and 6(15)	487	-	1,592	-
2280	Lease liabilities-current		2,956	-	8,791	-
2320	Long-term liabilities-current portion	4(15) and 6(10)	151,116	4	1,027,337	24
2399	Other current liabilities		5,382	-	3,135	-
21XX	**Total current liabilities**		727,498	17	1,769,632	41
	Non-current liabilities					
2540	Long-term borrowings	4(15), and 6(10)	756,525	19	238,014	6
2570	Deferred income tax liabilities	4(17) and 6(15)	296,665	7	260,164	6
2580	Lease liabilities-non current		21,371	-	27,016	1
2640	Net defined benefit liability-non current	6(11)	15,734	-	16,340	-
2622	Long-term payables to related parties	6(10) and 7	439,307	10	22,000	-
2670	Other non-current liabilities		18,320	-	17,997	-
25XX	**Total non-current liabilities**		1,547,922	36	581,531	13
2XXX	**Total liabilities**		2,275,420	53	2,351,163	54
	Equity attributable to owners of the parent					
3110	Common stock	6(12)	1,734,587	41	1,714,587	40
3200	Capital surplus	6(12)	303,838	7	143,838	3
3300	Retained earnings					
3310	Legal reserve		22,495	1	22,495	1
3320	Special reserve		171,472	4	171,472	4
3350	Unappropriated retained earnings / Accumulated deficit		19,730	-	(24,294)	(1)
3400	Other equity		(244,713)	(6)	(54,911)	(1)
3XXX	**Total equity**		2,007,409	47	1,973,187	46
2-3XXX	**Total liabilities and equity**		$ 4,282,829	100	$ 4,324,350	100

The accompanying notes are an integral part of these consolidated financial statement.

COSMO ELECTRONICS CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31,2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except for earnings(deficit) per share amounts)

	Items	Notes	Amount	%	Amount	%
4000	Operating revenue	4(18), (19), 6(13) and 7	$ 949,054	100	$ 1,107,072	100
5000	Operating costs	6(4) and 7	(944,320)	(100)	(969,123)	(88)
5900	Gross profit		4,734	-	137,949	12
	Operating expenses					
6100	Selling expenses		(55,575)	(6)	(64,497)	(6)
6200	General and administrative expenses		(221,796)	(23)	(207,571)	(19)
6300	Research and development expenses		(11,321)	(1)	(6,069)	(1)
6450	Expected credit impairment (loss) gain	6(3)	72	-	(2,726)	-
6000	Total operating expenses		(288,620)	(30)	(280,863)	(26)
6900	Operating (loss) profit		(283,886)	(30)	(142,914)	(14)
	Non-operating income and expenses					
7100	Interest income	6(14)	5,199	1	8,050	1
7010	Other income	6(14)	13,253	1	7,770	1
7020	Other gains and losses	6(14)	415,166	44	199,806	18
7050	Finance costs	6(14)	(60,902)	(6)	(86,033)	(8)
7000	Total non-operating income and expenses		372,716	40	129,593	12
7900	**Profit before income tax**		88,830	10	(13,321)	(2)
7950	Income tax (expense) benefit	4(17) and 6(15)	(46,401)	(5)	(15,637)	(1)
8200	**Profit (loss) for the year**		$ 42,429	5	($ 28,958)	(3)
	Components of other comprehensive income that will be reclassified to profit or loss					
8311	Gain on remeasurements of defined benefit plans		$ 1,595	-	$ 5,541	1
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(15)	-	-	(877)	-
8310	Other comprehensive income(loss) that will not be reclassified to profit or loss		1,595	-	4,664	-
	Components of other comprehensive income (loss) that will be reclassified to profit or loss					
8361	Financial statements translation differences of foreign operations	6(14)	(189,802)	(20)	115,309	10
8360	Components of other comprehensive income that will be reclassified to profit or loss		(189,802)	(20)	115,309	10
8300	**Other comprehensive income for the year**		($ 188,207)	(20)	$ 119,973	10
8500	**Total comprehensive income for the year**		($ 145,778)	(15)	$ 91,015	7
8600	Profit (loss) attributable to:					
8610	Owners of the parent		$ 42,429	4	($ 28,958)	(3)
8700	Comprehensive income (loss) attributable to:					
8710	Oweners of the parent		($ 145,778)	(16)	$ 91,015	7
	Earnings per share					
9750	Basic earnings (loss) per share	6(16)	$ 0.25		($ 0.17)	

The accompanying notes are an integral part of these consolidated financial statements.

COSMO ELECTRONICS CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Share capital		Retained earnings			Other equity	
	Common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings/ Accumulated deficit	Financial statements translation differences of foreign operations	Total equity
Balance at January 1, 2024	$ 1,714,587	$ 143,838	$ 19,061	$ 140,561	$ 34,345	($ 170,220)	$ 1,882,172
Distribution of 2024 earnings							
Legal reserve	-	-	3,434	-	(3,434)	-	-
Special reserve	-	-	-	30,911	(30,911)	-	-
Net loss for the year ended December 31, 2024	-	-	-	-	(28,958)	-	(28,958)
Other comprehensive income (loss) of 2024	-	-	-	-	4,664	115,309	119,973
Balance at December 31, 2024	$ 1,714,587	$ 143,838	$ 22,495	$ 171,472	($ 24,294)	($ 54,911)	$ 1,973,187
Balance at January 1, 2025	$ 1,714,587	$ 143,838	$ 22,495	$ 171,472	($ 24,294)	($ 54,911)	$ 1,973,187
Cash capital increase	20,000	160,000	-	-	0	-	180,000
Net income for the year ended December 31, 2025	-	-	-	-	42,429	-	42,429
Other comprehensive income of 2025	-	-	-	-	1,595	(189,802)	(188,207)
Balance at December 31, 2025	$ 1,734,587	$ 303,838	$ 22,495	$ 171,472	$ 19,730	($ 244,713)	$ 2,007,409

The accompanying notes are an integral part of these consolidated financial statements.

COSMO ELECTRONICS CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

YEARS ENDED DECEMBER 31, 2025 AND 2024

(Expressed in thousands of New Taiwan dollars)

	2025	2024
CASH FLOWS FROM OPERATING ACTINITIES		
Consolidated profit(loss) before tax	$ 88,830	($ 13,321)
Adjustments		
Income and expenses having no effect on cash flows		
Depreciation expenses	95,655	111,669
Amortization expenses	1,971	2,119
Expected credit impairment (losses) gain	(72)	2,726
Interest expense	60,902	86,033
Interest income	(5,199)	(8,050)
Net gain on derecognition of financial assets at amortized cost	-	(1,304)
(Gain) loss on disposal and scrap of property, plant and equipment	11,958	(1,320)
Loss (gain) on fair value changes of investment property	(468,417)	(209,927)
Impairment loss on non-financial assets	54,163	-
Gains on modifications of lease arrangements	(736)	-
Changes in assets and liabilities relating to operating activities		
Decrease (increase) in notes receivable	-	3,140
Decrease (increase) in accounts receivable	79,522	(63,721)

Decrease (increase) in accounts receivable from related parties	(6,329)	(63,113)
Decrease (increase) in other receivable	2,326	168
Decrease (increase) in other receivables from related parties	-	13,846
Decrease (increase) in inventories	226,420	53,211
Decrease (increase) in prepayments	38,550	(60,054)
Decrease (increase) in other current assets	(7,386)	(2,132)
Decrease (increase) in other non-current assets	(28,334	(914)
Decrease (increase) in net defined benefit assets	34,369	1,768
Increase (decrease) in contract liabilities-current	(60,328)	47,768
Increase (decrease) in notes payable	-	(59)
Increase (decrease) in accounts payable	(33,896)	65,298
Increase (decrease) in accounts payable to related parties	(2,481)	32,475
Increase (decrease) in other payables	(20,016)	24,873
Increase (decrease) in other payables to related parties	-	490
Increase (decrease) in other current liabilities	1,560	(807)
Cash inflow generated from (used in) operations	(61,032)	19,862
Interest received	9,212	8,050
Income taxes (paid) refund	(1,764)	(148)
Net cash flows generated from (use in) operating activities	64,480	27,764

(Continued)

COSMO ELECTRONICS CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	2025	2024
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of financial assets at amortized cost	$ 10,742	$ 17,993
Acquisitions of property, plant and equipment	(67,913)	(160,320)
Acquisitions of right-of-use assets	(1,701)	-
Acquisitions and payments for investment properties	(21,745)	(25,641)
Proceeds from disposal of property, plant and equipment	12,417	25,786
Decrease (increase) in refundable deposits	(326)	1,211
Acquisitions of intangible assets	(894)	(459)
Decrease (increase) in prepayments for equipment	8,595	(16,170)
Net cash flows generated used in investing activities	60,825	(157,600)
CASH FLOWS FROM FINANCING ACTIVITIES		
Issuance of new common stocks	180,000	-
Decrease in short-term borrowings	(16,600)	(18,000)
Decrease in short-term bills payable	(29,971)	(70,000)
Proceeds from long-term borrowings	699,025	217,640
Repayment for long-term borrowings	(1,020,033)	(501,369)
Increase in guarantee deposits received	422	17,316
Increase in other non-current liabilities	-	293
Payment of lease liabilities	(3,297)	(9,448)
Interest paid	(55,669)	(86,976)
Increase in Long-term payables to related parties	334,570	22,000
Net cash flows generated from (used in) financing activities	88,447	(428,544)
Effect due to changes in exchange rate	14,336	58,770
Net increase (decrease) in cash and cash equivalents	110,438	(499,610)
Cash and cash equivalents at beginning of year	105,101	604,711
Cash and cash equivalents at end of year	$ 215,539	$ 105,101

The accompanying notes are an integral part of these consolidated financial statements.

Attachment 5

Cosmo Electronics Corporation

Earnings Distribution Statement

Year 2025

(Unit: NTD)

Unappropriated earnings at the beginning of the period		$(24,294,079)
Net loss after tax of the period	$ 42,429,348	
Add：OTHER COMPREHENSIVE INCOME (Re-measurement of defined benefit Plan recognized in retained earnings)	1,594,856	19,730,125
Subtotal		
Less: 10% legal reserve		(1,973,013)
Less: Special reserves		(17,757,112)
Unappropriated earnings at the end of the period		$ 0

Chairman: Hsieh Shu-chuan / General Manager: Huang Tsung-Shan/Accounting Supervisor: Lu Hsiao-Hsuan

Attachment 6

Private Placement Securities Data Sheet

<table>
<tr><th>Items</th><th colspan="5">2nd Private Placement in FY2025
Issue Date: June 30, 2025</th></tr>
<tr><td>Type of Privately Placed Securities</td><td colspan="5">Common Stock</td></tr>
<tr><td>Date and Amount Approved by Shareholders' Meeting</td><td colspan="5">Extraordinary Shareholders' Meeting on March 14, 2025: Not exceeding 20,000,000 shares</td></tr>
<tr><td>Basis and Reasonableness of Price Determination</td><td colspan="5">based on the higher of the following two values: (1) the simple average closing price of common shares for 1, 3, or 5 business days prior to the pricing benchmark date (after adjusting for ex-rights, ex-dividend, and capital reduction), which are NT$ 86.7, NT$ 83.17, and NT$ 78.4, respectively; and (2) the simple average closing price for 30 business days prior to the same date, adjusted similarly, which is NT$ 81.74. The private placement price is set at no less than 80% of the higher benchmark. Accordingly, the current private placement price of NT$ 90 is determined in accordance with relevant laws and regulations and is considered reasonable.</td></tr>
<tr><td>Method for Selection of Placees</td><td colspan="5">Specific persons who comply with Article 43-6 of the Securities and Exchange Act and the requirements of Circular No. 1120383220 issued by the Financial Supervisory Commission.</td></tr>
<tr><td>Necessity and Rationale for Private Placement</td><td colspan="5">To replenish working capital, repay bank loans to reduce interest expenses, improve financial structure, and enhance operational efficiency.</td></tr>
<tr><td>Payment Completion Date</td><td colspan="5">April 29, 2025</td></tr>
<tr><td rowspan="2">Information on Subscribers</td><td>Target Placees</td><td>Qualification Requirements</td><td>Subscription Volume (1,000 shares)</td><td>Relationship with the Company</td><td>Participation in Company Operations</td></tr>
<tr><td>Liang,Jian-Guo</td><td>Art. 43-6, Par. 1, Subpar. 2 of the Securities and Exchange Act</td><td>2,000</td><td>None</td><td>None</td></tr>
<tr><td>Actual Subscription Price</td><td colspan="5">NT$90。</td></tr>
<tr><td>Difference Between Actual and Reference Price</td><td colspan="5">The actual subscription price is NT$ 90 per share, which is higher than the reference price of NT$ 86.7.</td></tr>
<tr><td>Impact of Private Placement on Shareholders' Equity (e.g., Increase in Accumulated Deficit)</td><td colspan="5">The placees hold only 1.15% of shares after the private placement; therefore, the impact on original shareholders' equity is minimal.</td></tr>
<tr><td>Status of Private Placement Fund Utilization and Project Implementation Progress</td><td colspan="5">The proceeds have been fully utilized, and the project was concluded on March 10, 2026.</td></tr>
<tr><td>Realization of Benefits from Private Placement</td><td colspan="5">Reduce current liabilities and enhance liquidity.</td></tr>
</table>

Note1. The first private placement on March 14, 2025, was cancelled due to administrative reasons.

Attachment 7

Report on Significant Related Party Transactions

(一) Names of Related Parties and Their Relationships

Name of Related Party	Relationship with the Company & Subsidiaries
CITY ORIENT LIMITED	Substantive Related Party
EVER MERT TRADING LIMITED	Substantive Related Party
STARLITE CREATIONS INC	Substantive Related Party
ESTEEMED GLORY HOLDINGS LIMITED	Substantive Related Party
GUAN HONG ENERGY CO., LTD.	Substantive Related Party
Tsai,Nai-Cheng	Substantive Related Party
Sung,Min-Kuei	Substantive Related Party
DIGICROWN TECHNOLOGIES LTD.	Substantive Related Party

(二) Material Transactions with Related Parties

1. Operating Revenue

	FY2025	FY2024
STARLITE CREATIONS INC	$ 490,781	$ 415,423
EVER MERT TRADING LIMITED	-	133
Total	$ 490,781	$ 415,556

2. Purchase

	FY2025	FY2024
EVER MERT TRADING LIMITED	$ 16,645	$ 80,481

3. Finance Costs

	FY2025	FY2024
ESTEEMED GLORY HOLIDINGS LIMITED	$ 167	$-
DIGICROWN TECHNOLOGIES LTD.	2,042	-
GUAN HONG ENERGY CO., LTD.	230	-
Total	$ 2,439	$-

4. Accounts Receivable – Related Parties

	FY2025	FY2024
Total Receivables from Related Parties：		
STARLITE CREATIONS INC	$ 143,567	$ 137,004
Allowance for Expected Credit Losses	(235)	-
Accounts Receivable – Related Parties, Net	$ 143,332	$ 137,004

5. Payables to Related Parties (including Other Payables)

	FY2025	FY2024
Accounts Payable：		
EVER MERIT TRADING LIMITED	$ 10,868	$ 32,909
Other Payables – Related Parties：		
CITY ORIENT LIMITED	$ 6,529	$ 6,812
ESTEEMED GLORY HOLDINGS LIMITE	268	101
GUAN HONG ENERGY CO., LTD.	326	96
DIGICROWN TECHNOLOGIES LTD.	2,042	-
Subtotal	$ 9,165	$ 7,009

Attachment 8

Cosmo Electronics Corporation

Articles of Incorporation Amendment Comparison Table

Article	Provision		Basis and Reason for Amendment
	Current Provision	Amended Provision	
Article 13-1	In accordance with Article 14-2 of the Securities and Exchange Act, the Company shall appoint at least two Independent Directors within the number of directors specified in the preceding article, and the number of Independent Directors shall not be less than one-fifth of the total number of directors. The professional qualifications, shareholdings, restrictions on concurrent positions, nomination and election methods, and other compliance matters for Independent Directors shall be governed by the Company Act and relevant regulations issued by the competent securities authority.	In accordance with Article 14-2 of the Securities and Exchange Act, the Company shall appoint at least two Independent Directors within the number of directors specified in the preceding article, and the number of Independent Directors shall not be less than one-fifth of the total number of directors The professional qualifications, shareholdings, restrictions on concurrent positions, nomination and election methods, and other compliance matters for Independent Directors shall be governed by the relevant regulations of the competent securities authority.	Supplementation of Omitted Words. The professional qualifications, shareholdings, and restrictions on concurrent positions for Independent Directors are established pursuant to the "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies" issued by the competent securities authority; thus, the legal basis for this article is amended accordingly.
Article 19	If the Company has a profit for the year, it shall allocate ~~5% to 12%~~ as employee compensation and no more than 3% as director compensation. Of the employee compensation, no less than 3% shall be allocated to grass-roots employees. However, if the Company still has accumulated losses, an amount shall be reserved in advance to offset the losses. The "profit for the current year"	If the Company has a profit for the year, it shall allocate no less than 0.1% as employee compensation and no more than 3% as director compensation. Of the employee compensation, no less than 3% shall be allocated to grass-roots employees. However, if the Company still has accumulated losses, an amount shall be reserved in advance to offset the losses.	Adjustment of the Appropriation Ratio

	mentioned above refers to the income before tax before deducting the distributed employee and director compensation. The employee compensation may be distributed in the form of shares or cash, and the recipients may include employees of subordinate companies who meet certain conditions.	The "profit for the current year" mentioned above refers to the income before tax before deducting the distributed employee and director compensation. The employee compensation may be distributed in the form of shares or cash, and the recipients may include employees of subordinate companies who meet certain conditions.	
Article 22	These Articles of Incorporation were established on March 31, 1981. …… The 30th amendment was made on June 24, 2022. The 31st amendment was made on March 14, 2025. The 32nd amendment was made on June 26, 2025.	These Articles of Incorporation were established on March 31, 1981. …… The 30th amendment was made on June 24, 2022. The 31st amendment was made on March 14, 2025. The 32nd amendment was made on June 26, 2025 The 33rd amendment was made on June 26, 2026.	Addition of Amendment Number and Date

Attachment 9

Cosmo Electronics Corporation

Rules of Procedure for Shareholders' Meetings Amendment Comparison Table

Amended Provision	Current Provision	Remarks
Article 3 (Paragraphs 1–3 omitted) The Company shall, thirty days prior to an annual general meeting or fifteen days prior to a special shareholders' meeting, prepare electronic files of the meeting notice, proxy forms, explanatory materials relating to proposals for recognition or discussion, election or discharge of directors or supervisors, the shareholders' meeting agenda handbook, and supplemental meeting materials, and transmit them to the Market Observation Post System (MOPS).The Company shall, fifteen days prior to a shareholders' meeting, prepare the shareholders' meeting agenda handbook and supplemental meeting materials and make them available for shareholders' inspection at any time. Such materials shall also be displayed at the Company and its appointed professional stock affairs agent. (The rest omitted)	Article 3 (Paragraphs 1–3 omitted) The Company shall, thirty days prior to an annual general meeting or fifteen days prior to a special shareholders' meeting, prepare electronic files of the meeting notice, proxy forms, agendas and explanatory materials for all proposals (including recognition or discussion, and election or discharge of directors or supervisors), and transmit them to the Market Observation Post System (MOPS). The Company shall, twenty-one days prior to an annual general meeting or fifteen days prior to a special shareholders' meeting, prepare electronic files of the shareholders' meeting agenda handbook and supplemental meeting materials and transmit them to the Market Observation Post System (MOPS). However, if the Company's paid-in capital reaches NT$10 billion or more as of the end of the most recent fiscal year, or the combined shareholding ratio of foreign investors and mainland Chinese investors as recorded in the shareholders' register for the annual general meeting held in the most recent fiscal year reaches 30% or more, the transmission of the aforementioned electronic files shall be completed thirty days prior to the annual general meeting. The Company shall, fifteen days prior to the date of a shareholders' meeting, prepare the shareholders' meeting agenda handbook and supplemental meeting materials and make them available for shareholders' inspection at any time. Such materials shall also be exhibited at the Company and its appointed professional stock affairs agent.	Amended in accordance with Letter No. Tai-Zheng-Zi-Li-1150002970 issued by the Taiwan Stock Exchange. Amended in accordance with Article 6, Paragraph 4 of the "Regulations Governing Content and Compliance Requirements for Shareholders' Meeting Agendas of Public Companies," extending the requirement for early disclosure of meeting agenda handbooks and related information to thirty days prior to the annual general meeting.

Amended Provision	Current Provision	Remarks
	(The rest omitted)	
Article 13 (Paragraphs 1–6 omitted) The scrutineers and tellers for the voting of proposals shall be appointed by the chairperson; provided, however, that all scrutineers must be shareholders. If a shareholders' meeting includes proposals for the election of directors where the number of candidates exceeds the number of seats to be elected, the discharge of directors, or proposals specified in Articles 185 and 316 of the Company Act; Articles 18, 27, 29, and 35 of the Business Mergers and Acquisitions Act; Article 24, Paragraph 2, Sub-paragraph 1, or Article 26, Paragraph 2, Sub-paragraph 1 of the Financial Holding Company Act, it is advisable for the chairperson to designate an attorney-at-law, a certified public accountant (CPA), or a notary public as the scrutineer. The person designated by the chairperson pursuant to the preceding paragraph shall not be a person responsible for matters related to voting procedures, nor shall they be a director, manager, or employee of the Company or its affiliates. The scrutineers shall supervise the voting and counting processes and sign the statistical table of the election results. If scrutineers are designated pursuant to Paragraph 8, the minutes of the shareholders' meeting shall clearly state the names and titles of such scrutineers.	Article 13 (Paragraphs 1–6 omitted) The scrutineers and tellers for the voting of proposals shall be appointed by the chairperson; provided, however, that all scrutineers must be shareholders. (The rest omitted)	New paragraph added 1. If a shareholders' meeting includes proposals for the election of directors where the number of candidates exceeds the number of seats to be elected, the discharge of directors, or any of the regulations specified in the amended provisions listed to the left, it is advisable for the chairperson to designate an attorney-at-law, a certified public accountant (CPA), or a notary public as the scrutineer. New paragraph added 2. The scrutineers appointed by the chairperson pursuant to Paragraph 8 shall possess both professional expertise and independence to avoid disputes. In determining independence, a scrutineer shall not be involved in any matters related to the voting procedures of the shareholders' meeting, nor shall they be a director, manager, or employee of the Company or its affiliates. New paragraph added 3.To clarify the responsibilities of general scrutineers and independent scrutineers, which involve supervising the voting and counting processes at the shareholders' meeting venue and signing the election result statistical table to ensure accountability. New paragraph added. 4.The names of the scrutineers shall be stated in the minutes of the shareholders' meeting to enhance transparency.

Attachment 10

Plan for Private Placement of Common Stock for Cash

1. In accordance with Article 43-6 of the "Securities and Exchange Act" and the "Directions for Public Companies Tender Offers for Private Placements of Securities," the matters required to be explained for the private placement of common stock are as follows:

(1) Basis and Reasonableness of Price Determination:

(I) The price of the current private placement of common shares shall be set at no less than 80% of the higher of the following two reference prices:

(a)The simple arithmetic average of the closing prices of the Company’s common stock for either 1, 3, or 5 business days prior to the price determination date, adjusted for ex-rights due to stock dividends and ex-dividend due to cash dividends, and adjusted back for reverse ex-rights after capital reduction.

(b) The simple arithmetic average of the closing prices of the Company’s common stock for 30 business days prior to the price determination date, adjusted for ex-rights due to stock dividends and ex-dividend due to cash dividends, and adjusted back for reverse ex-rights after capital reduction.

(II) The aforementioned basis for determining the private placement price not only complies with the relevant provisions of the "Directions for Public Companies Tender Offers for Private Placements of Securities," but is also deemed reasonable considering that private placement common shares are subject to restrictions on the recipients and volume of transfers within three years from the delivery date. Furthermore, such shares may not be filed for retroactive public disclosure and listing for trading until at least three years have elapsed since the delivery date.

(III) Within the range of no less than the percentage approved by the Shareholders' Meeting, the Board of Directors is authorized to determine the actual price determination date and the actual private placement price, based on the status of negotiations with specific persons in the future.

(2) Method of Selection for Specific Persons:

The target subscribers for this private placement of common stock shall be limited to specific persons who meet the requirements of Article 43-6 of the Securities and Exchange Act. Currently, the Company has not yet identified any specific subscribers. However, if the subscribers are strategic investors, the selection criteria, purpose, necessity, and expected benefits are as follows:

(I) Method and Purpose of Selection: Subscribers shall be limited to strategic investors who can directly or indirectly enhance the Company’s operating performance for its future operations.

(II) Necessity and Expected Benefits: By leveraging the subscribers' experience, technology, knowledge, brand, or reputation, the Company expects to achieve benefits such as technological advancement, cost reduction, market expansion, or the strengthening of relationships with suppliers and customers.

(3) Reasons for the Necessity of the Private Placement:

(I) Reasons for Not Adopting Public Offering: Compared to a public offering, the regulation that private placement common stock may not be freely transferred within three years ensures a more stable, long-term cooperation between the Company and its strategic partners. Furthermore, authorizing the Board of Directors to conduct private placements based on the Company's actual operational needs will effectively enhance the mobility and flexibility of the Company's capital raising activities.

(II) Quota for Private Placement: Within a total quota not exceeding 20,000,000 stock, the private placement shall be conducted in up to 4 tranches within one year from the date of the resolution of the Shareholders' Meeting.

(III) Use of Funds from the Private Placement and Expected Benefits:

<table>
<tr><th>Expected Number of Tranches</th><th>Expected Number of Shares</th><th>Use of Funds</th><th>Expected Benefits</th></tr>
<tr><td>1st Tranche</td><td>5,000k shares</td><td rowspan="4">To replenish working capital, repay bank loans, or meet other funding needs for the Company's future development.</td><td rowspan="4">To replenish working capital, repay loans to reduce interest burdens, improve the financial structure, and enhance the Company's operating efficiency.</td></tr>
<tr><td>2nd Tranche</td><td>5,000k shares</td></tr>
<tr><td>3rd Tranche</td><td>5,000k shares</td></tr>
<tr><td>4th Tranche</td><td>5,000k shares</td></tr>
<tr><td colspan="4">For the expected private placement shares of the 1st, 2nd, 3rd, and 4th tranches mentioned above, at the time of each actual issuance, the Company may issue all or a portion of the previously unissued shares or subsequent expected shares concurrently; provided that the total number of shares issued shall not exceed 20,000,000 shares.</td></tr>
</table>

2. The rights and obligations of the common shares from this private placement are, in principle, identical to those of the Company's existing issued common shares. However, except for transferees meeting the requirements under Article 43-8 of the Securities and Exchange Act, these shares may not be transferred within three years from the date of delivery. Only after three years from the date of delivery, and subject to compliance with relevant laws and regulations, may the Company apply for retroactive public offering and listing for trading with the competent securities authorities.

3. It is proposed that the Shareholders' Meeting authorize the Chairman or their designee to negotiate, sign, and execute all contracts and documents related to this private placement plan on behalf of the Company, and to handle all matters pertaining to the implementation of private placement plan.

4. Except for the pricing percentage, the key terms of this case—including but not limited to the issuance price, number of shares to be issued, total amount to be raised, project items, scheduled progress of fund utilization, anticipated benefits, and other related matters—are to be determined by the Board of Directors under the authorization of the Shareholders' Meeting, based on market conditions and the Company's operational needs. Furthermore, should any changes or amendments be required by the competent authorities, or necessitated by operational assessments, objective environmental shifts, or changes in laws and regulations, the Board of Directors is fully authorized to handle such matters with full power.